DECEMBER 17, 2824

ORDINARY MEETING OF THE COUNCIL MEETING TO BE HELD WEDNESDAY, DECEMBER 18, 2024

SUPPLEMENTARY AGENDA NO. 1

JAY NANKIVELL GENERAL MANAGER

MAYORAL MINUTES

1.	MAYORAL MINUTE NO. 22/24 - DATED DECEMBER 17, 2024 - QUARANT	FINE OF
	FUNDS FOR COBALT BLUE HOLDINGS LTD TRANSITION PROJECT	
	(D24/61180)	3

Ordinary Council 18 December 2024

ORDINARY MEETING OF THE COUNCIL

December 17, 2024

ITEM 1

MAYORAL MINUTE NO. 22/24

<u>SUBJECT:</u> <u>QUARANTINE OF FUNDS FOR COBALT BLUE HOLDINGS LTD</u>
TRANSITION PROJECT D24/61180

Summary

Cobalt Blue is seeking \$4 million in NSW Government Funding to transition the Broken Hill Technology Development Centre to a commercial-scale facility to process and recover critical minerals from various feedstocks, including material from recycled batteries.

The funding will be used to transition the Broken Hill Technology Development Centre into a commercial-scale critical minerals refinery with the capacity to process various forms of feedstock, including black mass from Li-ion battery recycling and refinery residues from nickel and copper smelting operations.

The Project would be the first of its kind in NSW and is expected to sustain 15+ initial jobs, develop new skills and capabilities, and potentially grow the workforce.

Given the nature of this project and its alignment with the NSW Government's Critical Minerals and High-Tech Strategy 2024–2035, it is appropriate that it receives priority consideration under the Regional Development Trust Fund (formerly Resources For Regions) which is currently open for applications.

Council calls on the Government to quarantine funds from the Regional Development Trust Fund to support this project to ensure the continuity of Cobalt Blue operations in Broken Hill and maintain industry and employment in the city.

Government support for this project would also help reassure the community that mining centres haven't been forgotten under the transition of the mining-focused Resources For Regions program to the broader Regional Development Trust Fund.

Correspondence should also be sent to Member for Barwon Mr Roy Butler, Member For Parkes The Hon Mark Coulton MP, and Minister for Regional New South Wales The Hon Tara Moriarty MLC, to advocate for support for this project.

Recommendation

- 1. That Mayoral Minute No. 22/24 dated December 17, 2024, be received.
- 2. That correspondence be sent to the Member for Barwon Mr Roy Butler, Member For Parkes The Hon Mark Coulton MP, and Minister for Regional New South Wales The Hon Tara Moriarty MLC, requesting that funds from the Regional Development Trust Fund be quarantined to support the transition of Cobalt Blue's Broken Hill Technology Development Centre to a commercial-scale facility to process and recover critical minerals.

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Attachments

There are no attachments for this report.

T. KENNEDY MAYOR



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